

Socialist Group in the European Parliament

**Completely different approach than the Social
Democratic German Chancellor Olaf Scholz**

S&D

- We would like to express our deep concerns regarding your announcement of an omnibus simplification package due as early as February 2025.
- (...) the essential substantive elements of EU reporting legislation should in no case be altered, (...)
- What is more, the Corporate Sustainability Due Diligence Directive (CSDDD) should by all means be excluded from the simplification exercise.

Olaf Scholz

- You have announced that you want to make strengthening the competitiveness of European industry and reducing bureaucracy a central focus of your new term of office. I very much welcome that.
- Postponing the reporting obligation contained in the Sustainability Directive (CSRD) by two years and raising the thresholds for turnover and the number of employees seems to me to be urgently needed in order not to overburden companies.